

BOARD OF FINANCE

September 16, 2009

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, September 16, 2009.

Members Present: First Selectman McCarty, Mr. Volain, Mr. Doheny, Mr. Hallahan, Mr. Piccirillo, Ms. Brown, Mr. Monico

Also Present: Director of Finance J. Michael Betz
Assistant Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members or distributed at the time.

1. Agenda – September 9, 2009
2. Minutes of Regular Meeting held on August 19, 2009
3. August 31, 2009 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Preliminary Financial Statement (Page 2)
5. Memo dated September 16, 2009, Historical Tax Collection Rate
6. Letter dated September 16, 2009 to Attorney General Richard Blumenthal, Budget Transfers

MINUTES

Chairman Volain moved to add the Minutes of the August 19, 2009, to the agenda.

Seconded by, First Selectman McCarty.

VOTE:	Doheny - Yes	Volain - Yes	Hallahan - Yes
	Brown - Yes	Piccirillo - Yes	Monico - Yes
	McCarty - Yes		

After a brief discussion of the Minutes of the Regular Meeting held on August 19, 2009, First Selectman McCarty moved their acceptance, seconded by Mr. Piccirillo.

VOTE:	Doheny - Abstain	Volain - Yes	Hallahan - Yes
	Brown - Yes	Piccirillo - Yes	Monico - Yes
	McCarty - Yes		

OLD BUSINESS

Mr. Doheny said that he checked the paving at the Montowese School parking lot and found that the front and side had been paved but not the rear. He recommended that future requests made to the Board of Finance need more clarification.

Mr. Doheny then passed out a memo to Board members regarding the Town's historical tax collection rate. He asked the Board to review the information for future consideration.

Mr. Volain said that he would like to review it thoroughly and check the numbers.

Mr. Swinkoski said that Mr. Doheny's calculation was based on the original budgeted grand levy. The town, historically, based their calculation on the adjusted grand levy.

Mr. Hallahan said that he felt the current tax collection rate of 98% was appropriate based on the figures collected for the last 2-4 years.

Further discussion followed.

Mr. Doheny also passed out to Board members a letter that both he and Mr. Monico sent to Attorney General Blumenthal asking for clarification of the Town charter regarding budget transfers.

Mr. Volain said that if the Attorney General's opinion differs from the Town Attorney, the Board will address it at that time.

Mr. Monico asked about the overcharges on the Marcus Law Firm bills. First Selectman McCarty explained that a letter was sent to the law firm detailing the overcharges and that a refund will be received. Mr. Monico recommended that a copy of all future bills be sent to the Town Attorney for review.

NEW BUSINESS

REPORT OF BUDGET, SPECIAL FUNDS, REVENUE AND BOARD OF EDUCATION ACCOUNTING AUGUST 31, 2009

Mr. Swinkoski referred to these reports stating that tax collections at the end of July were at 53.3%. Further discussion followed. The reports were accepted as presented.

PUBLIC COMMENT

Discussion followed for approximately 15 minutes with several residents asking questions and making recommendations/suggestions.

There being no further business to discuss, Chairman Volain moved to adjourn the meeting at 7:50 PM, seconded by Mr. Doheny.